



Republic of the Philippines  
MUNICIPALITY OF IBA  
Province of Zambales

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF IBA, ZAMBALES HELD ON **OCTOBER 29, 2014** AT THE MUNICIPAL SESSION HALL.

**PRESENT:**

HON. BENJAMIN R. FARIN, JR., Vice Mayor and Presiding Officer

**SANGGUNIANG BAYAN MEMBERS**

HON. FRANCISCO P. ALDEA  
HON. GENARO N. MONTEFALCON  
HON. LANIE T. NENGASCA  
HON. ALCADE R. FALLORIN  
HON. SALVADOR R. REDONDO  
HON. DANILO M. BALLESTEROS  
HON. LILIA B. BUTARAN  
HON. NOEL D. SARMIENTO  
HON. EDGAR C. PAYUMO, ABC President

**ABSENT:**

NONE

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**RESOLUTION NO. 058**  
**Series of 2014**

**A RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR AND THE MUNICIPAL TREASURER TO OPEN A NEW ACCOUNT WITH THE LANDBANK OF THE PHILIPPINES, IBA BRANCH IN CONNECTION WITH THE LOAN PROCEEDS FROM EAST WEST BANK**

WHEREAS, the Honorable Municipal Mayor, Jun Rundstedt C. Ebdane, has requested the Sanggunian for authority for him and for the Municipal Treasurer, Ma. Cristina P. Reglos, to open a new account with Landbank of the Philippines, Iba, Zambales Branch in connection loan proceeds of the Municipality from East West Bank;

WHEREAS, the opening of the new account with the Land Bank will facilitate the release of our loan proceeds from East West Bank, for the development of New Public Market;

WHEREFORE, on motion of Kgd. Francisco Aldea, unanimously seconded, the Sangguniang Bayan of Iba, Zambales in session assembled;

RESOLVED, to authorize the Municipal Mayor, Jun Rundstedt C. Ebdane and the Municipal Treasurer, Ma. Cristina P. Reglos to open a new account with the Landbank of the Philippines, Iba, Zambales Branch for loan proceeds of the Municipality of Iba, Zambales from East West Bank.

RESOLVED, FURTHER, that the Honorable Jun Rundstedt C. Ebdane, Municipal Mayor and Mrs. Ma. Cristina P. Reglos shall be the official signatories to the said account.

RESOLVED, FURTHERMORE, to furnish all parties concerned with copies of this Resolution for their information and guidance.

*Adopted this 29<sup>th</sup> day of October 2014*

**FRANCISCO P. ALDEA**  
SB Member

**GENARO N. MONTEFALCON**  
SB Member

**LANIE T. NENGASCA**  
SB Member

**ALCADE R. FALLORIN**  
SB Member

**SALVADOR R. REDONDO**  
SB Member

**DANILO M. BALLESTEROS**  
SB Member

**LILIA B. BUTARAN**  
SB Member

**NOEL D. SARMIENTO**  
SB Member

**EDGAR C. PAYUMO**  
Liga President

CERTIFIED CORRECT:

**BENJAMIN R. FARIN JR.**  
Vice Mayor and Presiding Officer

ATTESTED:

**NOLITO V. BASUL**  
Secretary to the  
Sangguniang Bayan

Approved by his Honor, the Municipal Mayor of Iba, Zambales this \_\_\_\_ Day of \_\_\_\_\_  
2014.

**JUN RUNDSTEDT C. EBDANE**  
Municipal Mayor