



Republic of the Philippines  
**LOCAL GOVERNMENT UNIT OF IBA**  
**PROVINCE OF ZAMBALES**  
**BIDS AND AWARDS COMMITTEE**

**NOTICE OF AWARD**

November 25, 2019

**AUSTERIO G. RUANTO**  
 Owner/Manager  
**G.M.R. CONSTRUCTION & SUPPLY**  
 Dirita, Iba, Zambales

Dear Sir,

We are happy to notify you that your Bid dated November 19, 2019 for the execution of your company for the project "CONSTRUCTION OF 345 L.M. DRAINAGE LINE CANAL AT BRGY. STA. BARBARA, IBA, ZAMBALES" with the contract price of equivalent to **TWO MILLION SEVENTY-EIGHT THOUSAND FOUR HUNDRED THIRTEEN PESOS AND SEVENTY-FOUR CENTAVOS (P2,078,413.74)** corrected and modified is hereby accepted

You are hereby required to provide within seven (7) days the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground of cancellation of the award and forfeiture of the bid security.

Very truly yours,

**HON. JUN RUNDSTEDT C. EBDANE**  
 Municipal Mayor

Conforme:

**AUSTERIO G. RUANTO**  
 Owner/Manager  
**G.M.R. CONSTRUCTION & SUPPLY**  
 Date: 11.25.19

a) To recommend the AWARD of the Project "CONSTRUCTION OF 345 L.M. DRAINAGE LINE CANAL AT BRGY. STA. BARBARA, IBA, ZAMBALES" to G.M.R. CONSTRUCTION AND SUPPLY;

b) To recommend to the Municipal Mayor of Local Government Unit of Iba the approval of the foregoing findings.

Municipal Hall, R. Maguway Ave., Zone 1, Iba, Zambales ■(047) 602-1115/■(047) 602-1122 ■7ibss2013@gmail.com

RESOLVED at the Office of the Bids and Awards Committee this November 22, 2019.