

## Republic of the Philippines LOCAL GOVERNMENT UNIT OF IBA PROVINCE OF ZAMBALES

## BIDS AND AWARDS COMMITTEE

## NOTICE OF AWARD

February 26, 2020

**AUSTERIO G. RUANTO** 

Owner/Manager G.M.R. CONSTRUCTION & SUPPLY Dirita, Iba, Zambales

Dear Sir,

We are happy to notify you that your Bid dated February 17, 2020 for the execution of your company for the project "CONCRETING OF 101.0 LM P. ABASTILLAS ST. WITH LINE CANAL OF BOTH SIDE OF THE ROAD" with the contract price of equivalent to THREE MILLION NINETY-ONE THOUSAND FIVE HUNDRED FIVE PESOS AND TWENTY-EIGHT CENTAVOS (\$\bar{P}\$3,091,505.28) corrected and modified is hereby accepted

You are hereby required to provide within seven (7) days the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground of cancellation of the award and forfeiture of the bid security.

Very truly yours,

HON. JUN RUNDSTEDT CEBDANE Municipal Mayor

Conforme:

AUSTERIO C. RUANTO

Owner/Manager

G.M.R. CONSTRUCTION & SUPPLY

Date: 2-24-20