



Republic of the Philippines  
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**LOCAL GOVERNMENT UNIT OF IBA  
PROVINCE OF ZAMBALES**

**BIDS AND AWARDS COMMITTEE**

**NOTICE OF AWARD**

May 4, 2021

**AUSTERIO G. RUANTO**  
Owner/Manager  
G.M.R. CONSTRUCTION & SUPPLY  
Dirita, Iba, Zambales

Dear Sir,

We are happy to notify you that your Bid dated April 27, 2021 for the execution of your company for the project DREDGING OF BAONG RIVER MOUTH IN BRGY. SAN AGUSTIN (BRGY. SAN AGUSTIN, IBA, ZAMBALES) with the contract price of equivalent to *TWO MILLION NINE HUNDRED EIGHTY-SIX THOUSAND SEVENTY-TWO PESOS AND SIXTY-THREE CENTAVOS* (P 2,986,072.63) corrected and modified is hereby accepted

You are hereby required to provide within seven (7) days the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground of cancellation of the award and forfeiture of the bid security.

Very truly yours

**HON. JUN RUNDSTEDT C. EBDANE**  
Municipal Mayor

Conforme:

**AUSTERIO G. RUANTO**  
Owner/Manager  
G.M.R. CONSTRUCTION & SUPPLY  
Date: 5-4-21