



REPUBLIC OF THE PHILIPPINES  
PROVINCE OF ZAMBALES  
**LOCAL GOVERNMENT UNIT OF IBA**  
**BIDS AND AWARDS COMMITTEE**

**NOTICE OF AWARD**

December 29, 2023


**AUSTERIO G. RUANTO**  
Owner / Manager  
GMR CONSTRUCTION & SUPPLY  
#70 Brgy. Dirita, Iba, Zambales


Dear Sir,



We are happy to notify you that your Bid dated December 18, 2023 for the execution of your company for the project **"COMPLETION OF MULTI-PURPOSE BUILDING (IBA MUNICIPAL HALL), IBA, ZAMBALES (PHASE V) LOT 1 - CONSTRUCTION OF POWER HOUSE, CISTERN TANK AND OTHER FINISHING WORKS; and LOT 3 - MECHANICAL WORKS - SUPPLY AND INSTALLATION OF WATER PUMPING AND FIRE ALARM SYSTEM"** with the contract price of equivalent to FIFTEEN MILLION SEVEN HUNDRED SEVENTY-ONE THOUSAND NINE HUNDRED SIXTEEN PESOS AND 83/100 (P15,771,916.83) for Lot 1 and SIX MILLION TWO HUNDRED SEVEN THOUSAND TWO HUNDRED TWENTY-SEVEN PESOS AND 73/100 (P6,207,227.73) for Lot 3 corrected and modified is hereby accepted.



You are hereby required to provide within seven (7) days the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground of cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**HON. IRENEA MANQUIZ - BINAN**  
Municipal Mayor / Head of Procuring Entity

Conforme:  
  
**AUSTERIO G. RUANTO**  
Owner / Manager  
GMR CONSTRUCTION & SUPPLY  
Date: 12/29/23

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