



Republic of the Philippines
LOCAL GOVERNMENT UNIT OF IBA
Province of Zambales
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Zone 1, Iba, Zambales
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OFFICE OF THE MAYOR

CONTRACT

THIS AGREEMENT, by and between the LOCAL GOVERNMENT UNIT OF IBA, Zambales, Philippines represented herein by the Acting Mayor, HON. IRENEA MANQUIZ - BINAN (hereinafter called "the Entity") of the one part and G.M.R. CONSTRUCTION & SUPPLY of Dirita, Iba, Zambales owned by AUSTERIO G. RUANTO (hereinafter called "the Contractor") of the other part:

WHEREAS, the Entity is desirous that the Contractor execute the project:
CONSTRUCTION OF FLOOD CONTROL STRUCTURE AND CONCRETE PAVEMENT ALONG DOWNSTREAM OF BAONG BRIDGE (LEFT SIDE OF BAONG RIVER) (BRGY. SAN AGUSTINE, IBA, ZAMBALES)
(hereinafter called "the Works") and the Entity has accepted the Bid for project in the amount of: **FOUR MILLION FOUR HUNDRED SEVENTY-FOUR THOUSAND THREE HUNDRED NINETY-THREE PESOS AND SIXTY-FOUR CENTAVOS (P 4,474,393.64)** respectively; by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Apply for Eligibility and to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Credit line issued by a licensed bank, if any;
 - (l) Notice of Award of Contract and the Bidder's conforme thereto;
 - (m) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

Contract No: CI2021-04

IN WITNESS, whereof the parties hereto have caused this Agreement to be executed the day and year first before written.

Signed, sealed, and delivered by Entity:

Signed, sealed, and delivered by Contractor:

HON. IRENEA MANQUIZ - BINAN
Acting Mayor

AUSTERIO G. BUANTO
Owner - G.M.R. CONSTRUCTION & SUPPLY

WITNESSES:

ACKNOWLEDGEMENT

Republic of the Philippines)
Municipality of Iba)S.S.
Province of Zambales)

BEFORE ME, a Notary Public for and in the Province of Zambales this APR 05 2021 day of _____, 2021 personally appeared:


NAME	CTC NO.	ISSUED AT / ON
HON. IRENEA MANQUIZ - BINAN	_____	_____
AUSTERIO G. RUANTO	_____	_____

known to me and known to be the same person who executed the said contract and they acknowledge before me that the same is their free will and voluntary act and deed for and in behalf of the parties they represent.

This instrument consists of two (2) page/s including this page on which the acknowledgement is written duly signed by the contracting parties and their witnesses at the bottom of page two (2) of the instrument of the left margin of the pages.

IN WITNESS WHEREOF, I have hereunto affixed my signature and seal this _____ day of _____, 2021 at Iba, Zambales.

APR 05 2021


 ATTY. RICARDO T. LEYNES
 Notary Public
 NO. _____
 UNTIL _____
 P.T.R. No. _____
 Issued at _____
 TR NO. Z1068791-2021 AT IBA, ZAMBALES
 Issued on _____
 3P. NO. 135 _____
 TIN No. _____
 MAIL NO. _____

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