



Republic of the Philippines  
**LOCAL GOVERNMENT UNIT OF IBA**  
Province of Zambales  
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Zone 1, Iba, Zambales  
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## OFFICE OF THE MAYOR

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### CONTRACT

THIS AGREEMENT, by and between the LOCAL GOVERNMENT UNIT OF IBA, Zambales, Philippines represented herein by the Municipal Mayor, HON. JUN RUNDSTEDT C. EBDANE (hereinafter called "the Entity") of the one part and G.M.R. CONSTRUCTION & SUPPLY of Dirita, Iba, Zambales owned by AUSTERIO G. RUANTO (hereinafter called "the Contractor") of the other part:

WHEREAS, the Entity is desirous that the Contractor execute the projects **CONSTRUCTION OF TWO CLASSROOM BUILDING AT LITTLE BAGUIO ELEMENTARY SCHOOL** (hereinafter called "the Works") and the Entity has accepted the Bid for project in the amount of **TWO MILLION SIX HUNDRED SEVEN THOUSAND TWO HUNDRED EIGHTY PESOS AND ELEVEN CENTAVOS (P 2,607,280.11)** respectively; by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

#### NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:


1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
  - (a) General and Special Conditions of Contract;
  - (b) Drawings/Plans;
  - (c) Specifications;
  - (d) Invitation to Apply for Eligibility and to Bid;
  - (e) Instructions to Bidders;
  - (f) Bid Data Sheet;
  - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
  - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
  - (i) Eligibility requirements, documents and/or statements;
  - (j) Performance Security;
  - (k) Credit line issued by a licensed bank, if any;
  - (l) Notice of Award of Contract and the Bidder's conforme thereto;
  - (m) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS, whereof the parties hereto have caused this Agreement to be executed the day and year first before written.

Contract No: CI2020-1

Signed, sealed, and delivered by Entity:

Signed, sealed, and delivered by Contractor:

  
HON. JUN RUNDSTEDT C. EBDANE  
Mun. Mayor/Head of Procuring Entity

  
AUSTERIO G. RUANTO  
Owner - G.M.R. CONSTRUCTION & SUPPLY

WITNESSES:

ACKNOWLEDGEMENT

Republic of the Philippines )  
Municipality of Iba )S.S.  
Province of Zambales )

BEFORE ME, a Notary Public for and in the Province of Zambales this 06 JAN 2021 day of \_\_\_\_\_, 2021 personally appeared:

NAME	CTC NO.	ISSUED AT / ON
HON. JUN RUNDSTEDT C. EBDANE	_____	_____
AUSTERIO G. RUANTO	_____	_____

known to me and known to be the same person who executed the said contract and they acknowledge before me that the same is their free will and voluntary act and deed for and in behalf of the parties they represent.

This instrument consists of two (2) page/s including this page on which the acknowledgement is written duly signed by the contracting parties and their witnesses at the bottom of page two (2) of the instrument of the left margin of the pages.

IN WITNESS WHEREOF, I have hereunto affixed my signature and seal this \_\_\_\_\_ day of 06 JAN 2021, 2021 at Iba, Zambales.

  
WILFRIDO P. PANGAN  
Notary Public  
Until \_\_\_\_\_  
PTR No. 1004350  
Issued at Dulangan, Zambales Chapter  
PTR No. 1004350 of Dulangan, Zambales  
TIN No. \_\_\_\_\_  
MCLE Com. No. 91-0029926

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