



REPUBLIC OF THE PHILIPPINES
PROVINCE OF ZAMBALES
LOCAL GOVERNMENT UNIT OF IBA
OFFICE OF THE MAYOR

CONTRACT

THIS AGREEMENT, by and between the LOCAL GOVERNMENT UNIT OF IBA, Zambales, Philippines represented herein by the Municipal Mayor, HON. IRENEA MANQUIZ - BINAN (hereinafter called "the Entity") of the one part and GMR CONSTRUCTION AND SUPPLY of #70 Brgy. Dirita, Iba, Zambales owned by AUSTERIO G. RUANTO (hereinafter called "the Contractor") of the other part:

WHEREAS, the Entity is desirous that the Contractor execute the projects: "COMPLETION OF THE NEW 2.5 STOREY BUILDING (MUNICIPAL HALL), IBA, ZAMBALES - PHASE IV (LOT 1 - Finishing, Civil and Sanitary/Plumbing Works)" (Hereinafter called "the Works") and the Entity has accepted the Bid for project in the amount of TWENTY-FOUR MILLION EIGHT HUNDRED THIRTY-FOUR THOUSAND NINE HUNDRED SIXTY-SEVEN PESOS AND 50/100 (P24,834,967.50) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:

- a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
- b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Dirita
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of TWENTY-FOUR MILLION EIGHT HUNDRED THIRTY-FOUR THOUSAND NINE HUNDRED SIXTY-SEVEN PESOS AND 50/100 (P24,834,967.50) or such other sums as may be ascertained, GMR CONSTRUCTION AND SUPPLY agrees to "COMPLETION OF THE NEW 2.5 STOREY BUILDING (MUNICIPAL HALL), IBA, ZAMBALES - PHASE IV (LOT 1 - Finishing, Civil and Sanitary/Plumbing Works)" in accordance with its Bid.
4. The Local Government Unit of Iba agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS, whereof the parties hereto have caused this Agreement to be executed the day and year first before written.

Signed, sealed, and delivered by Entity:

Signed, sealed, and delivered by Contractor:


HON. IRENEA MANIQUIZ - BINAN
Municipal Mayor


AUSTERIO G. RUANTO
Owner - GMR CONSTRUCTION AND SUPPLY

WITNESSES:

ACKNOWLEDGEMENT

Republic of the Philippines)
Municipality of Iba)S.S.
Province of Zambales)


BEFORE ME, a Notary Public for and in the Province of Zambales this _____ day of
NOV 08 2023, 2023 personally appeared:

<u>NAME</u>	<u>VALID I.D./CTC NO.</u>	<u>ISSUED AT / ON</u>
HON. IRENEA MANIQUIZ - BINAN	_____	_____
AUSTERIO G. RUANTO	_____	_____

known to me and known to be the same person who executed the said contract and they acknowledge before me that the same is their free will and voluntary act and deed for and in behalf of the parties they represent.

This instrument consists of two (2) page/s including this page on which the acknowledgement is written duly signed by the contracting parties and their witnesses at the bottom of page two (2) of the instrument of the left margin of the pages.

IN WITNESS WHEREOF, I have hereunto affixed my signature and seal this _____ day of
NOV 08 2023, 2023 at Iba, Zambales.


ATTY. SAMUEL D. ABLOLA
Notary Public
Until 31 DECEMBER 2023
PTR No. 99485; 04-27-95
ID No. 019078
PTR Issued 07/37991; 01-03-23
TIN No. ZAMBALES

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