



Republic of the Philippines
LOCAL GOVERNMENT UNIT OF IBA
Province of Zambales
Municipal Hall, R. Magsaysay Ave.,
Zone 1, Iba, Zambales
☎(047) 602-1115/☎(047) 602-1122
✉ ibas2013@gmail.com

OFFICE OF THE MAYOR

CONTRACT

THIS AGREEMENT, made this 11th day of July, 2018 between the LOCAL GOVERNMENT UNIT OF IBA, Zambales, Philippines represented herein by the Municipal Mayor, HON. JUN RUNDSTEDT C. EBDANE (hereinafter called "the Entity") of the one part and GMR Construction and Supply of Diritá, Iba, Zambales owned by **AUSTERIO G. RUANTO** (hereinafter called "the Contractor") of the other part:

WHEREAS, the Entity is desirous that the Contractor execute the "**CONSTRUCTION OF FOUR CLASSROOM SCHOOL BUILDING AT SITIO TAMBAK**" (hereinafter called "the Works") and the Entity has accepted the Bid for Three Million Eight Hundred Fifty-Nine Thousand Nine Hundred Ninety-Three Pesos and 75/100 (P/ 3,859,993.75) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Apply for Eligibility and to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Credit line issued by a licensed bank, if any;
 - (l) Notice of Award of Contract and the Bidder's conforme thereto;
 - (m) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract

Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS, whereof the parties hereto have caused this Agreement to be executed the day and year first before written.

Signed, sealed, and delivered by Entity:

Signed, sealed, and delivered by Contractor:


HON. JUN RUNDSTEDT C. EBDANE
Mun. Mayor/Head of Procuring Entity


AUSTERIO G. RUANTO
Owner- GMR Construction and Supply

WITNESSES:

ACKNOWLEDGEMENT

Republic of the Philippines)
Municipality of Iba)S.S.
Province of Zambales)

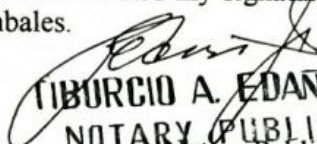
BEFORE ME, a Notary Public for and in the Province of Zambales this JUL 11 2018 day of _____, 2018 personally appeared:

<u>NAME</u>	<u>CTC NO.</u>	<u>ISSUED AT / ON</u>
HON. JUN RUNDSTEDT C. EBDANE	_____	_____
AUSTERIO G. RUANTO	_____	_____

known to me and known to be the same person who executed the said contract and they acknowledge before me that the same is their free will and voluntary act and deed for and in behalf of the parties they represent.

This instrument consists of two (2) page/s including this page on which the acknowledgement is written duly signed by the contracting parties and their witnesses at the bottom of page two (2) of the instrument of the left margin of the pages.

IN WITNESS WHEREOF, I have hereunto affixed my signature and seal this _____ day of JUL 11 2018, 2018 at Iba, Zambales.


TIBORCIO A. EDANO JR.
NOTARY PUBLIC
UNTIL DECEMBER 31, 2017
PTR NO. 889742 / IBA, ZAMBALES
BSP NO. 10151597 / JAN. 20, 2017
VOTE EXEMPTION NO. V-002314
VALID TIN No.: 98-10-7219

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