



REPUBLIC OF THE PHILIPPINES
PROVINCE OF ZAMBALES
LOCAL GOVERNMENT UNIT OF IBA
OFFICE OF THE MAYOR

CONTRACT

THIS AGREEMENT, by and between the LOCAL GOVERNMENT UNIT OF IBA, Zambales, Philippines represented herein by the Municipal Mayor, HON. IRENEA MANIQUIZ - BINAN (hereinafter called "the Entity") of the one part and GMR CONSTRUCTION AND SUPPLY of #70 Brgy. Dirita, Iba, Zambales owned by AUSTERIO G. RUANTO (hereinafter called "the Contractor") of the other part:

WHEREAS, the Entity is desirous that the Contractor execute the projects: "COMPLETION OF MULTI-PURPOSE BUILDING (IBA MUNICIPAL HALL), IBA, ZAMBALES (PHASE V) LOT 1 - CONSTRUCTION OF POWER HOUSE, CISTERN TANK AND OTHER FINISHING WORKS; and LOT 3 - MECHANICAL WORKS - SUPPLY AND INSTALLATION OF WATER PUMPING AND FIRE ALARM SYSTEM" (Hereinafter called "the Works") and the Entity has accepted the Bid for project in the amount of FIFTEEN MILLION SEVEN HUNDRED SEVENTY-ONE THOUSAND NINE HUNDRED SIXTEEN PESOS AND 83/100 (P15,771,916.83) for Lot 1 and SIX MILLION TWO HUNDRED SEVEN THOUSAND TWO HUNDRED TWENTY-SEVEN PESOS AND 73/100 (P6,207,227.73) for Lot 3 by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of FIFTEEN MILLION SEVEN HUNDRED SEVENTY-ONE THOUSAND NINE HUNDRED SIXTEEN PESOS AND 83/100 (P15,771,916.83) for Lot 1 and SIX MILLION TWO HUNDRED SEVEN THOUSAND TWO HUNDRED TWENTY-SEVEN PESOS AND 73/100 (P6,207,227.73) for Lot 3 or such other sums as may be ascertained, GMR CONSTRUCTION AND SUPPLY agrees to "COMPLETION OF MULTI-PURPOSE BUILDING (IBA MUNICIPAL HALL), IBA, ZAMBALES (PHASE V) LOT 1 - CONSTRUCTION OF POWER HOUSE, CISTERN TANK AND OTHER FINISHING WORKS; and LOT 3 - MECHANICAL WORKS - SUPPLY AND



INSTALLATION OF WATER PUMPING AND FIRE ALARM SYSTEM” in accordance with its Bid.

- 4. The Local Government Unit of Iba agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS, whereof the parties hereto have caused this Agreement to be executed the day and year first before written.

Signed, sealed, and delivered by Entity:

Signed, sealed, and delivered by Contractor:

HON. IRENEA MANQUIZ - BINAN
Municipal Mayor

AUSTERIO G. RUANTO
Owner - GMR CONSTRUCTION AND SUPPLY

WITNESSES:

Handwritten signatures of witnesses

ACKNOWLEDGEMENT

Republic of the Philippines)
Municipality of Iba)S.S.
Province of Zambales)

BEFORE ME, a Notary Public for and in the Province of Zambales this 02 JAN 2024, 2024 personally appeared:

Table with columns: NAME, VALID I.D./CTC NO., ISSUED AT / ON. Rows for HON. IRENEA MANQUIZ - BINAN and AUSTERIO G. RUANTO.

known to me and known to be the same person who executed the said contract and they acknowledge before me that the same is their free will and voluntary act and deed for and in behalf of the parties they represent.

This instrument consists of two (2) page/s including this page on which the acknowledgement is written duly signed by the contracting parties and their witnesses at the bottom of page two (2) of the instrument of the left margin of the pages.

IN WITNESS WHEREOF, I have hereunto affixed my signature and seal this 02 JAN 2024, 2024 at Iba, Zambales.

Notary Public signature and details: ATTY. ILAW T. BERNAL, Notary Public, Until December 31, 2024, PTR No. 1233625 at Iba, Zambales, IBP No. 374919 at Pasig City, Roll No.:30654

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