



Republic of the Philippines
LOCAL GOVERNMENT UNIT OF IBA
Province of Zambales
Municipal Hall, R. Magsaysay Ave.,
Zone 1, Iba, Zambales
☎(047) 602-1115/ 📠(047) 602-1122
✉ibasz2013@gmail.com

OFFICE OF THE MAYOR

CONTRACT

THIS AGREEMENT, by and between the LOCAL GOVERNMENT UNIT OF IBA, Zambales, Philippines represented herein by the **Municipal Mayor, HON. IRENEA MANQUIZ - BINAN** (hereinafter called "the Entity") of the one part and **GASAT BUILDERS AND SUPPLIES INC.** of Brgy. Ditale, Dipaculao, Aurora, Zambales with Authorized Managing Officer **JHAREL JAY F. PIZARRO** (hereinafter called "the Contractor") of the other part:

WHEREAS, the Entity is desirous that the Contractor execute the project: **"CONCRETING OF DEVERATORDA ST. AND CONSTRUCTION OF LINED CANAL AT BRGY. PALANGINAN, IBA, ZAMBALES"** (Hereinafter called "the Works") and the Entity has accepted the Bid for project in the amount of **TWO MILLION TWO NHUNDRED THIRTY-NINE THOUSAND NINE HUNDRED ELEVEN PESOS AND SEVENTY-NINE CENTAVOS (₱2,239,911.79)**; by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) General and Special Conditions of Contract;
 - (b) Drawings/Plans;
 - (c) Specifications;
 - (d) Invitation to Apply for Eligibility and to Bid;
 - (e) Instructions to Bidders;
 - (f) Bid Data Sheet;
 - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - (i) Eligibility requirements, documents and/or statements;
 - (j) Performance Security;
 - (k) Credit line issued by a licensed bank, if any;
 - (l) Notice of Award of Contract and the Bidder's conforme thereto;
 - (m) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.
4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS, whereof the parties hereto have caused this Agreement to be executed the day and year first before written.

Signed, sealed, and delivered by Entity:

Signed, sealed, and delivered by Contractor:

[Signature]
HON. IRENEA MANQUIZ - BINAN
Municipal Mayor

[Signature]
JHAREL JAY F. PIZARRO
Authorized Managing Officer
GASAT BUILDERS AND SUPPLIES INC

WITNESSES:

[Signature]

ACKNOWLEDGEMENT

Republic of the Philippines)
Municipality of Iba)S.S.
Province of Zambales)

BEFORE ME, a Notary Public for and in the Province of Zambales this 25th day of October, 2022 personally appeared:

<u>NAME</u>	<u>VALID I.D./CTC NO.</u>	<u>ISSUED AT / ON</u>
HON. IRENEA MANQUIZ - BINAN	_____	_____
JHAREL JAY F. PIZARRO	_____	_____

known to me and known to be the same person who executed the said contract and they acknowledge before me that the same is their free will and voluntary act and deed for and in behalf of the parties they represent.

This instrument consists of two (2) page/s including this page on which the acknowledgement is written duly signed by the contracting parties and their witnesses at the bottom of page two (2) of the instrument of the left margin of the pages.

IN WITNESS WHEREOF, I have hereunto affixed my signature and seal this 25th day of October, 2022 at Iba, Zambales.

[Signature]
RENATO H. COLLADO
NOTARY PUBLIC
UNTIL DECEMBER 31, 2022
IBF NO. 175300: 1-6-2022; ZAMBALES
PTR NO. 11261021: 1-3-2022; ZAMBALES
ROLL NO. 32682

Doc. No. 313
Page No. 62
Book No. 120211
Series of 2022